

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30 June 2011
(Unaudited figures)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.6.2011 RM'000	Preceding Year Corresponding Quarter 30.6.2010 RM'000	Current Year To Date 30.6.2011 RM'000	Preceding Year To Date 30.6.2010 RM'000
Revenue	335,792	193,447	565,722	376,833
Operating expenses	(198,753)	(148,000)	(350,713)	(285,797)
Other operating income	5,278	5,873	8,247	8,764
Profit from operations	142,317	51,320	223,256	99,800
Finance costs	(4,783)	(6,729)	(10,310)	(14,429)
Share of result of a jointly controlled entity	776	(102)	1,033	(1,038)
Profit before tax	138,310	44,489	213,979	84,333
Tax expense	(37,960)	(14,726)	(59,605)	(27,362)
Profit for the period	100,350	29,763	154,374	56,971
Other comprehensive income:				
(Loss)/Gain on available-for-sale financial assets				
- (Loss)/Gain on fair value changes	(464)	(89)	(342)	50
- Transfer to profit or loss upon disposal	(114)	-	(114)	-
Other comprehensive income, net of tax	(578)	(89)	(456)	50
Total comprehensive income for the period	99,772	29,674	153,918	57,021
Profit for the period attributable to:				
Owners of the parent	90,083	27,838	138,711	52,781
Non-controlling interests	10,267	1,925	15,663	4,190
	100,350	29,763	154,374	56,971
Total comprehensive income for the period attributable to:				
Owners of the parent	89,505	27,749	138,255	52,831
Non-controlling interests	10,267	1,925	15,663	4,190
	99,772	29,674	153,918	57,021
Earnings per share attributable to owners of the parent				
Basic (sen)	14.32	4.42	22.05	8.39



Tradewinds
Plantation Berhad
650234-A

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2011

(Unaudited figures)

	As at End of Current Quarter 30.6.2011 RM'000	As at Preceding Financial Year End 31.12.2010 RM'000
ASSETS		
<u>Non-Current Assets</u>		
Property, plant and equipment	2,654,307	2,604,554
Land held for property development	87,412	87,412
Investment in a jointly controlled entity	19,522	13,489
Other investments	1,204	1,900
Goodwill on consolidation	25,554	25,554
Deferred tax assets	14,632	19,465
	2,802,631	2,752,374
<u>Current Assets</u>		
Inventories	59,738	43,271
Trade and other receivables	150,933	137,360
Tax recoverable	3,469	3,829
Cash and cash equivalents	38,059	78,345
	252,199	262,805
TOTAL ASSETS	3,054,830	3,015,179
EQUITY AND LIABILITIES		
Share capital	529,153	529,153
Reserves	1,110,039	991,627
Equity attributable to owners of the parent	1,639,192	1,520,780
Non-controlling interests	132,671	123,459
TOTAL EQUITY	1,771,863	1,644,239
LIABILITIES		
<u>Non-Current Liabilities</u>		
Long term borrowings	370,931	500,800
Deferred tax liabilities	324,221	324,711
	695,152	825,511
<u>Current Liabilities</u>		
Trade and other payables	158,900	152,806
Short term borrowings	387,872	372,765
Current tax payable	41,043	19,858
	587,815	545,429
TOTAL LIABILITIES	1,282,967	1,370,940
TOTAL EQUITY AND LIABILITIES	3,054,830	3,015,179
Net assets per share attributable to owners of the parent (RM)	3.10	2.87

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30 June 2011
(Unaudited figures)

	Current Year To Date 30.6.2011 RM'000	Preceding Year To Date 30.6.2010 RM'000
Net cash from operating activities	197,827	163,042
Net cash used in investing activities	(92,541)	(89,268)
Net cash used in financing activities	(145,597)	(87,888)
Net change in cash and cash equivalents	<u>(40,311)</u>	<u>(14,114)</u>
Cash and cash equivalents at beginning of period	70,066	56,337
Cash and cash equivalents at end of period	<u>29,755</u>	<u>42,223</u>
Cash and cash equivalents comprised the following:		
Cash and bank balances	11,755	10,223
Deposits with licensed banks	18,000	32,000
	<u>29,755</u>	<u>42,223</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2011

(Unaudited figures)

	Share Capital RM'000	Share Premium RM'000	Available- For-Sale Reserve RM'000	Equity Component of ICULS * RM'000	Retained Earnings RM'000	Total Attributable to Owners of the Parent RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2011	529,153	316,155	975	133,657	540,840	1,520,780	123,459	1,644,239
Total comprehensive income for the period	-	-	(456)	-	138,711	138,255	15,663	153,918
Dividend payable to non-controlling interests of subsidiaries	-	-	-	-	-	-	(6,451)	(6,451)
Dividend payable	-	-	-	-	(19,843)	(19,843)	-	(19,843)
Balance at 30 June 2011	529,153	316,155	519	133,657	659,708	1,639,192	132,671	1,771,863
Balance at 1 January 2010	529,153	316,155	-	133,657	398,091	1,377,056	98,267	1,475,323
Effect of adopting FRS 139	-	-	(126)	-	-	(126)	-	(126)
Restated balance at 1 January 2010	529,153	316,155	(126)	133,657	398,091	1,376,930	98,267	1,475,197
Total comprehensive income for the period	-	-	50	-	52,781	52,831	4,190	57,021
Dividend payable to non-controlling interest of a subsidiary	-	-	-	-	-	-	(210)	(210)
Dividend payable	-	-	-	-	(23,812)	(23,812)	-	(23,812)
Balance at 30 June 2010	529,153	316,155	(76)	133,657	427,060	1,405,949	102,247	1,508,196

* Denotes irredeemable convertible unsecured loan stocks